



State of New Jersey

Local Government Services

Year: 2025 Municipal User Friendly Budget

MUNICIPALITY: 1311 Eatontown Borough - County of Monmouth Adopted

Municode: 1311 Filename: 1311_fba_2025.xlsm

Website: eatontownnj.com

Phone Number: 732-389-7621

Mailing Address: 47 Broad Street

Municipality: Eatontown State: NJ Zip: 07724

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Anthony		Talerico Jr.	12/31/2026	atalerico@eatontownnj.com

Chief Administrative Officer

William		Lucia		wlucia@eatontownnj.com
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Chief Financial Officer

Cert. Number

Dena		Amodea	N-866	damodea@eatontownnj.com
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Municipal Clerk

Julie		Martin		clerk@eatontownnj.com
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Registered Municipal Accountant

Robert		Oliwa		roliwa@oliwacpas.coj
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Virginia	M	East	12/31/2025	veast@eatontownnj.com
Danielle		Jones	12/31/2026	djones@eatontownnj.com
Meir		Araman	12/31/2025	maraman@eatontownnj.com
Carl		Lawson	12/31/2024	clawson@eatontownnj.com
Candace	M	Faust	12/31/2026	cfaust@eatontownnj.com
Maria	Grazia	Escalante	12/31/2027	mescalante@eatontownnj.com

Government Type: Borough

Election Type: Partisan

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2025 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.558	\$17,376,115.75	29.79%	\$0.00	Municipal Purpose Tax	ACTUAL	\$17,376,115.75
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.652	\$20,319,194.00	34.83%	\$0.00	Local School District	ESTIMATED	\$20,725,577.88
Regional School District	0.403	\$12,567,595.00	21.54%	\$0.00	Regional School District	ESTIMATED	\$12,818,946.90
County Purposes	0.210	\$6,539,925.38	11.21%	\$0.00	County Purposes	ESTIMATED	\$6,670,723.89
County Library	0.014	\$444,794.54	0.76%	\$0.00	County Library	ESTIMATED	\$453,690.43
County Board of Health	0.004	\$122,864.46	0.21%	\$0.00	County Board of Health	ESTIMATED	\$125,321.75
County Open Space	0.031	\$962,581.39	1.65%	\$0.00	County Open Space		\$981,833.02
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget)	1.872	\$58,333,070.52	100.00%	\$0.00	Total ESTIMATED amount to be raised by taxes		\$59,152,209.62
Total Taxable Valuation as of October 1, 2024					Revenue Anticipated, Excluding Tax Levy		16,819,908.96
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		32,470,694.71
Current Year (2025) Average Residential Assessment					Total Non-Municipal Tax Levy		\$41,776,093.87
Prior Year (2024) Average Residential Assessment					Amount to be Raised by Taxes - Before RUT		\$57,426,879.62
					Reserve for Uncollected Taxes (RUT)		#DIV/0!
					Total Amount to be Raised by Taxes		#DIV/0!
Prior Year to Current Year Comparison					% of Tax Collections used to Calculate RUT		0.00%
Comparison - Municipal Purposes Tax Rate					If % used exceeds the actual collection % then		
					reference the statutory exception used		
Comparison - Municipal Purposes Tax Levy					Tax Collections - ACTUAL as of Prior Year		58,033,734.00
					Total Tax Revenue, Collections CY 2024		58,631,021.00
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)					Total Tax Levy, CY 2024		98.98%
					% of Taxes Collected, CY 2024		
					Delinquent Taxes - December 31, 2024		\$433,979.00
Sheet UFB-1							

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	27.68%	\$1,550,000.00	\$5,600,000.00	\$7,150,000.00	\$7,150,000.00							
08	Local Revenue	-8.51%	(\$161,706.92)	\$1,900,606.92	\$1,738,900.00	\$1,738,900.00							
09	State Aid (without offsetting appropriation)	-9.34%	(\$152,767.34)	\$1,634,847.34	\$1,482,080.00	\$1,482,080.00							
08	Uniform Construction Code Fees	-18.06%	(\$135,101.00)	\$748,101.00	\$613,000.00	\$613,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-68.93%	(\$8,875.99)	\$12,875.99	\$4,000.00	\$4,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-58.64%	(\$363,576.26)	\$619,976.64	\$256,400.38	\$256,400.38							
08	Other Special Items	-9.50%	(\$549,282.16)	\$5,782,973.96	\$5,233,691.80	\$5,233,691.80							
15	Receipts from Delinquent Taxes	20.15%	\$57,320.71	\$284,516.07	\$341,836.78	\$341,836.78							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-7.22%	(\$1,352,142.67)	\$18,728,258.42	\$17,376,115.75	\$17,376,115.75							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-3.16%	(\$1,116,131.63)	\$35,312,156.34	\$34,196,024.71	\$34,196,024.71	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	8.00	7.00	2.51%	\$52,628.00	\$2,096,840.00	\$2,149,468.00	\$2,129,468.00	\$20,000.00							
21	Land-Use Administration	3.00		5.45%	\$24,962.19	\$457,895.00	\$482,857.19	\$482,857.19								
22	Uniform Construction Code	6.00	10.00	9.74%	\$61,071.97	\$627,200.00	\$688,271.97	\$688,271.97								
23	Insurance			-1.25%	(\$64,004.00)	\$5,110,000.00	\$5,045,996.00	\$5,045,996.00								
25	Public Safety	27.00	5.00	1.85%	\$170,278.66	\$9,227,489.82	\$9,397,768.48	\$9,266,008.67	\$131,759.81							
26	Public Works			5.85%	\$305,564.25	\$5,225,749.32	\$5,531,313.57	\$5,402,973.00	\$128,340.57							
27	Health and Human Services	4.00	52.00	-2.37%	(\$1,000.00)	\$42,125.00	\$41,125.00	\$41,125.00								
28	Parks and Recreation		5.00	3.11%	\$25,264.00	\$811,645.00	\$836,909.00	\$836,909.00								
29	Education (including Library)			3.69%	\$3,719.00	\$100,903.00	\$104,622.00	\$104,622.00								
30	Unclassified			-1.54%	(\$5,000.00)	\$325,500.00	\$320,500.00	\$320,500.00								
31	Utilities and Bulk Purchases			-2.47%	(\$16,200.00)	\$656,200.00	\$640,000.00	\$640,000.00								
32	Landfill / Solid Waste Disposal			20.00%	\$100,000.00	\$500,000.00	\$600,000.00	\$600,000.00								
35	Contingency			0.00%	\$0.00	\$4,000.00	\$4,000.00	\$4,000.00								
36	Statutory Expenditures			1.32%	\$42,319.00	\$3,217,426.00	\$3,259,745.00	\$3,259,745.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			4.47%	\$13,000.00	\$291,000.00	\$304,000.00	\$304,000.00								
43	Court and Public Defender	1.00		1.31%	\$2,000.00	\$153,000.00	\$155,000.00	\$155,000.00								
44	Capital			39.69%	\$66,854.50	\$168,450.00	\$235,304.50	\$235,304.50								
45	Debt			19.33%	\$433,189.00	\$2,240,625.00	\$2,673,814.00	\$2,673,814.00								
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			2.00%	\$33,830.00	\$1,691,500.00	\$1,725,330.00	\$1,725,330.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		49.00	79.00	3.79%	\$1,248,476.57	\$32,947,548.14	\$34,196,024.71	\$33,915,924.33	\$280,100.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTIES			
Property Tax Assessments - Taxable Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	145	\$25,982,200.00	0.74%
2 Residential	3,087	\$2,011,536,300.00	57.62%
3A/3B Farm	8	\$638,600.00	0.02%
4A Commercial	218	\$895,340,200.00	25.65%
4B Industrial	46	\$272,324,600.00	7.80%
4C Apartments	24	\$274,240,500.00	7.86%
5A/5B Railroad	4	\$2,854,600.00	0.08%
6A/6B Business Personal Property	1	\$8,077,151.00	0.23%
Total	3,533	\$3,490,994,151.00	100.00%
Average Ratio (%), Assessed to True Value		100.00%	
Equalized Valuation, Taxable Properties		\$3,490,994,151.00	
Total # of property tax appeals filed in 2024		County Tax Board	115.00
		State Tax Court	38.00
Number of 2024 County Tax Board decisions appealed to Tax Court		2.00	
Number of pending property tax appeals in State Tax Court		99.00	
Amount paid out by municipality for tax appeals in 2024		\$92,008.81	

Property Tax Assessments - Exempt Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$22,037,200.00	5.46%
15B Other Schools	1	\$5,031,100.00	1.25%
15C Public Property	139	\$320,260,400.00	79.31%
15D Church and Charities	15	\$22,428,000.00	5.55%
15E Cemeteries & Graveyards	4	\$2,803,100.00	0.69%
15F Other Exempt	45	\$31,271,100.00	7.74%
Total	208	\$403,830,900.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties 11.57%			

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	70,000.00	\$70,000.00				
Supervisory Staff (Department Heads & Managers)	7.00		1,103,920.47	\$956,668.09	\$2,520.00	\$51,687.45	\$93,044.93	
Police Officers (Including Superior Officers)	41.00	2.00	8,214,309.56	\$5,992,014.78	\$550,001.13	\$623,426.26	\$1,048,867.39	
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	42.00	1.00	4,500,856.10	\$3,093,553.48	\$180,193.62	\$204,543.39	\$1,022,565.61	
All Other Non-Union Employees not listed above	13.00	69.00	2,255,427.83	\$2,030,631.41	\$26,319.71	\$47,063.64	\$151,413.07	
Totals	103.00	79.00	16,144,513.96	\$12,142,867.76	\$759,034.46	\$926,720.74	\$2,315,891.00	\$0.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

no

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	17.00	\$16,480.93	\$280,175.81	21.00	\$14,472.41	\$303,920.61
Parent & Child	9.00	\$32,173.93	\$289,565.37	9.00	\$27,206.71	\$244,860.39
Employee & Spouse (or Partner)	6.00	\$36,028.96	\$216,173.76	8.00	\$30,632.34	\$245,058.72
Family	41.00	\$50,105.69	\$2,054,333.29	39.00	\$43,165.24	\$1,683,444.36
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	73.00		\$2,840,248.23	77.00		\$2,477,284.08
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	3	\$8,704.12	\$26,112.36	28	\$6,538.64	\$183,081.92
Parent & Child	3	\$14,530.44	\$43,591.32	5	\$19,764.05	\$98,820.25
Employee & Spouse (or Partner)	30	\$23,792.37	\$713,771.10	28	\$17,787.79	\$498,058.12
Family	12	\$38,391.95	\$460,703.40	14	\$40,099.69	\$561,395.66
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	48.00		\$1,244,178.18	75.00		\$1,341,355.95
GRAND TOTAL	121.00		\$4,084,426.41	152.00		\$3,818,640.03

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES
YES

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

	ACCUMULATED ABSENCE LIABILITY										Legal basis for benefit ("X" applicable items)		
	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences			
CWA	73.29	\$22,681.48	40.26	\$12,864.48									
PBA	1,388.80	\$959,802.67	90.20	\$81,210.74									
AFSME SICK DAYS	391.53	\$96,447.54	82.13	\$20,845.98									
CFO/PACO/LOSAP/TAX COLLECTOR	38.61	\$15,000.00	14.79										
HOUSING OFFICIAL	120.75	\$41,792.78	5.00	\$1,730.55									
POLICE CHIEF/INTER ADMIN	23.11	\$8,031.81	2.18	\$757.25									
ADMINISTRATIVE ASSISTANT	23.11	\$8,031.81	2.18	\$757.25									
RECREATION DIRECTOR	82.25	\$15,000.00	34.57										
BOROUGH CLERK/QPA	30.61	\$15,000.00	6.57										
ZONING OFFICER	19.93	\$5,396.66	2.24	\$607.37									
DEPUTY CLERK	19.93	\$5,396.66	2.24	\$607.37									
PUBLIC BUILDING CUSTODIAN	1.81	\$511.40	5.00	\$1,410.75									
CONSTRUCTION OFFICIAL	57.57	\$15,000.00	5.90										
ZONING INSPECTOR	1.93	\$623.60	6.71	\$2,171.06									
RECORDS CLERK	-		-										
RECREATION MANAGER	7.00	\$1,659.84	6.21	\$1,473.53									
DPW MANAGER	11.57	\$6,050.47	1.21	\$634.93									
FOREMAN	44.56	\$16,789.37	3.72	\$1,401.08									
FOREMAN	32.25	\$15,000.00	4.09										
FOREMAN	14.53	\$5,285.02	12.63	\$4,591.71									
TOTALS (THIS PAGE ONLY)	2,383.14	\$1,253,501.11	327.83	\$111,064.05	-	\$0.00	-	\$0.00	-	\$0.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt Deductions Net Debt			Current Year Budget	2026 Budget	2027 Budget	All Additional Future Years' Budgets
Local School Debt	\$14,280,000.00	\$14,280,000.00	\$0.00			
Regional School Debt	\$12,983,387.81	\$12,983,387.81	\$0.00			
Utility Fund Debt			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
Municipal Purposes						
Debt Authorized (BNI)	\$17,520,000.00		\$17,520,000.00			
Notes Outstanding	\$3,110,697.28	\$1,710,697.28	\$1,400,000.00			
Bonds Outstanding			\$0.00			
Loans and Other Debt			\$0.00			
Total (Current Year)	\$47,894,085.09	\$28,974,085.09	\$18,920,000.00			
Population (2020 census)	13,597					
Per Capita Gross Debt	\$3,522.40					
Per Capita Net Debt	\$1,391.48					
3 Year Average Property Valuation		\$2,884,503,731.33				
Net Debt as % of 3 Year Average Property Valuation		0.66%				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal	\$1,771,000.00	\$1,840,000.00	\$1,780,000.00	\$17,520,000.00		
Bonds - Interest	\$849,062.50	\$770,975.00	\$678,600.00	\$5,341,773.00		
Loans & Other Debt - Principal		\$8,461.54	\$8,461.54	\$148,077.00		
Loans & Other Debt - Interest						
Total	\$2,620,062.50	\$2,619,436.54	\$2,467,061.54	\$23,009,850.00		
Total Principal	\$1,771,000.00	\$1,848,461.54	\$1,788,461.54	\$17,668,077.00		
Total Interest	\$849,062.50	\$770,975.00	\$678,600.00	\$5,341,773.00		
% of Total Current Year Budget	7.66%					
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating						
Year of Last Rating						
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

Please set forth below the names of all authorities and the districts in which they are located:

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
